

CHERUBS AUSTRALIA ORGANISATION

Trading As CDH AUSTRALIA

ABN 60 131 315 145

Financial Statements

For the year ended 30 June 2009

FORD PARTNERS PTY LTD

FIRST FLOOR 9-11 DRAKE STREET

OSBORNE PARK WA 6017

Phone: (08) 9201 0611. Fax: (08) 9201 0633

CHERUBS AUSTRALIA ORGANISATION
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CARLTON & PARTNERS

CERTIFIED PRACTISING ACCOUNTANTS

ABN 28 521 922 867

Business Address: FIRST FLOOR 9-11 DRAKE STREET, OSBORNE PARK WA 6017

Postal Address: 105 Bagot Road Subiaco WA 6008

Independent Auditor's Report to the Members of CHERUBS AUSTRALIA ORGANISATION

We have audited the accompanying financial report of CHERUBS Australia Organisation, which comprises the balance sheet as at 30 June 2009, the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards. The directors are also responsible for the remuneration disclosures contained in the directors' report.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that the remuneration disclosures comply with Accounting Standard AASB 124 Related Party Disclosures.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the directors' report. In addition to our audit of the financial report and the remuneration disclosures, we were engaged to undertake the services disclosed in the notes to the financial statements. The provision of these services has not impaired our independence.

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PO BOX 1860
OSBORNE PARK DC WA 6916

CARLTON & PARTNERS

CERTIFIED PRACTISING ACCOUNTANTS

ABN 28 521 922 867

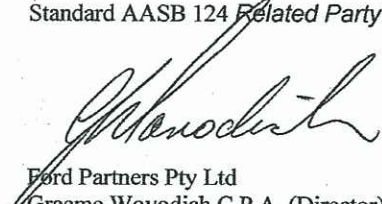
Business Address: FIRST FLOOR 9-11 DRAKE STREET, OSBORNE PARK WA 6017

Postal Address: 105 Bagot Road Subiaco WA 6008

Auditor's Opinion

In our opinion:

1. the financial report of CHERUBS Australia Organisation is in accordance with:
 - (a) the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the financial position CHERUBS Australia Organisation at 30 June 2009 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations); and
 - (b) other mandatory financial reporting requirements in Australia.
2. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.
3. the remuneration disclosures that are contained in the directors' report comply with Accounting Standard AASB 124 *Related Party Disclosures*.



Ford Partners Pty Ltd
Graeme Wovodich C.P.A. (Director)
Registered Company Auditor
Perth
___ July 2010

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PO BOX 1860
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CHERUBS AUSTRALIA ORGANISATION
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Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2009.

Directors

The names of the directors in office at any time during or since the end of the year are:

Name of Director	Position	Resigned
Danielle Kessner	President	
Sabine Kingston	Secretary	Yes
Fiona Rice	Secretary	
Tanya Quirk	Treasurer	
Joanne Kjaersgaard	Volunteer Coordinator	
Lynda Viset	Fundraising/Funding Coordinator	Yes
Margaret Polacska	Fundraising/Funding Coordinator	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Meetings

During the year six Directors' meetings were held which were attended by all directors.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended
30 June 2009

\$6,258.34

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the course of the year were to conduct research into "congenital diaphragmatic hernia" (CDH) and to support and fund research programmers' in relation to CDH.

No significant change in the nature of these activities occurred during the year.

After Balance Date Events

These financial statements are audited. They must be read in conjunction with the attached Independent Audit Report and Notes which form part of these financial statements.

CHERUBS AUSTRALIA ORGANISATION
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Directors' Report

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Directors' Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the company's accounts, or the fixed salary of a full-time employee of the company or related body corporate.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:



Danielle Kessner

Director



Tanya Quirk

Director

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CHERUBS AUSTRALIA ORGANISATION
Trading As CDH AUSTRALIA
ABN 60 131 315 145
Directors' Report

Dated: 8/08/2010

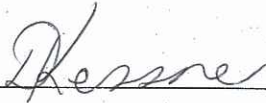
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CHERUBS AUSTRALIA ORGANISATION
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Directors' Declaration

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Danielle Kessner

Director


Tanya Quirk

Director

Dated: 8/08/2010

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CHERUBS AUSTRALIA ORGANISATION
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Detailed Income Statement
For the year ended 30 June 2009

	2009
	\$
Income	
Donations received	9,222.05
Membership fees	300.00
Interest received	4.09
	<hr/>
Total income	<u>9,526.14</u>
Expenses	
Bank Fees And Charges	23.15
Conference/seminar costs	1,055.65
Filing Fees	40.00
Information brochures	2,069.00
Postage & postbox rental	80.00
	<hr/>
Total expenses	<u>3,267.80</u>
	<hr/>
Net profit attributable to members of the company	<u>6,258.34</u>

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CHERUBS AUSTRALIA ORGANISATION
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Balance Sheet As At 30 June 2009

	Note	2009 \$
Current Assets		
Cash assets		5,598.34
Total Current Assets		<u>5,598.34</u>
Non-Current Assets		
Preliminary expenses		660.00
Total Assets		<u>660.00</u>
Total Assets		<u>6,258.34</u>
Net Assets		<u>6,258.34</u>
Equity		
Cherubs Australia Organisation - Fund		
Retained profits		6,258.34
Total Equity		<u>6,258.34</u>

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