

**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2015**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**CDH AUSTRALIA**  
**ABN 60 131 315 145**

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## Independent Auditor's Report to the Members of CDH AUSTRALIA

**Abbott**  
 Solutions

We have audited the association's financial report of CDH Australia, which comprises the balance sheet as at 30 June 2015, the income statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of the association are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards. The directors are also responsible for the remuneration disclosures contained in the directors' report.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that the remuneration disclosures comply with Accounting Standard AASB 124 Related Party Disclosures.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used

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#### **Perth Office**

3 Alvan Street, Mount Lawley WA 6050

#### **Postal address**

PO Box 42, Mount Lawley WA 6929

T : (08) 6165 4090

F : (08) 6165 4067

E : [info@abbottsolutions.com.au](mailto:info@abbottsolutions.com.au)

W : [www.abbottsolutions.com.au](http://www.abbottsolutions.com.au)

#### **Port Hedland Office**

15 Edgar Street, Port 1-tedland WA 6721

#### **Postal address**

PO Box 149, Port 1-tedland WA 6721

T : (08) 6165 5140

F : (08) 6165 4067

E : [info@abbottsolutions.com.au](mailto:info@abbottsolutions.com.au)

W : [www.abbottsolutions.com.au](http://www.abbottsolutions.com.au)

and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Independence***

In conducting our audit we have met the independence requirements of the Corporations Act 2001. We have given to the directors of the association a written Auditor's Independence Declaration, a copy of which is included in the directors' report.

### ***Auditor's Opinion***

In our opinion:

1. the financial report of CDH Australia is in accordance with:

(a) the *Corporations Act 2001*, including:

(i) giving a true and fair view of the financial position CDH Australia at 30 June 2015 and of its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations); and

(b) other mandatory financial reporting requirements in Australia.

3. the remuneration disclosures that are contained in the directors' report comply with Accounting Standard AASB 124 *Related Party Disclosures*.

GRAEME WOVDICH, C.P.A.

A handwritten signature in dark ink, appearing to read 'Wovodich', is written over a horizontal line.

Registered Association Auditor No. 13421

Dated this 15<sup>th</sup> day of September 2015



**CDH AUSTRALIA  
ABN 60 131 315 145  
Directors' Report**

Your directors present this report on the company for the financial year ended 30 June 2015

**Directors**

The names of the directors in office at any time during or since the end of the year are:

Name of Director	Position
Margaret Polacska	President
Damon Knott	Vice President
Linda West	Secretary (Appointed)
John Hurley	Treasurer
Sharon Knott	Family Liaison Coordinator
Position not filled	Fundraising/Funding Coordinator

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Directors' Meetings**

During the year 11 Directors' meetings were held which were attended by the majority of directors.

**Operating Result**

The **net profit** of the company for the financial year after providing for income tax amounted to:

Year ended  
30 June 2015  
  
**\$10,878.29**

**Significant Changes in the State of Affairs**

No significant changes in the company's state of affairs occurred during the financial year.

**Principal Activities**

The principal activities of the company during the course of the year were to provide support to families affected by "congenital diaphragmatic hernia" (CDH), increase awareness about CDH to impacted families and the community and to support and fund research into the causes and treatment of CDH.

No significant change in the nature of these activities occurred during the year.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.



**CDH AUSTRALIA**  
**ABN 60 131 315 145**  
**Directors' Report**

**Environmental Issues**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

**Directors' Benefits**

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the company's accounts, or the fixed salary of a full-time employee of the company or related body corporate.

**Indemnifying Officer or Auditor**

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

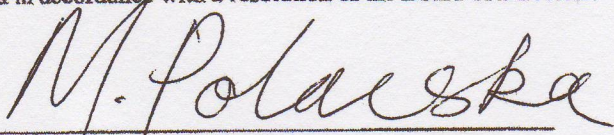
**Proceedings on Behalf of Company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

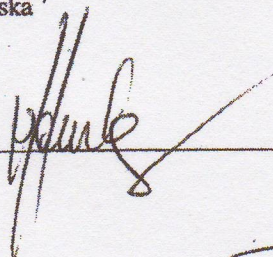
**Auditors Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:



Margaret Polacska  
Director



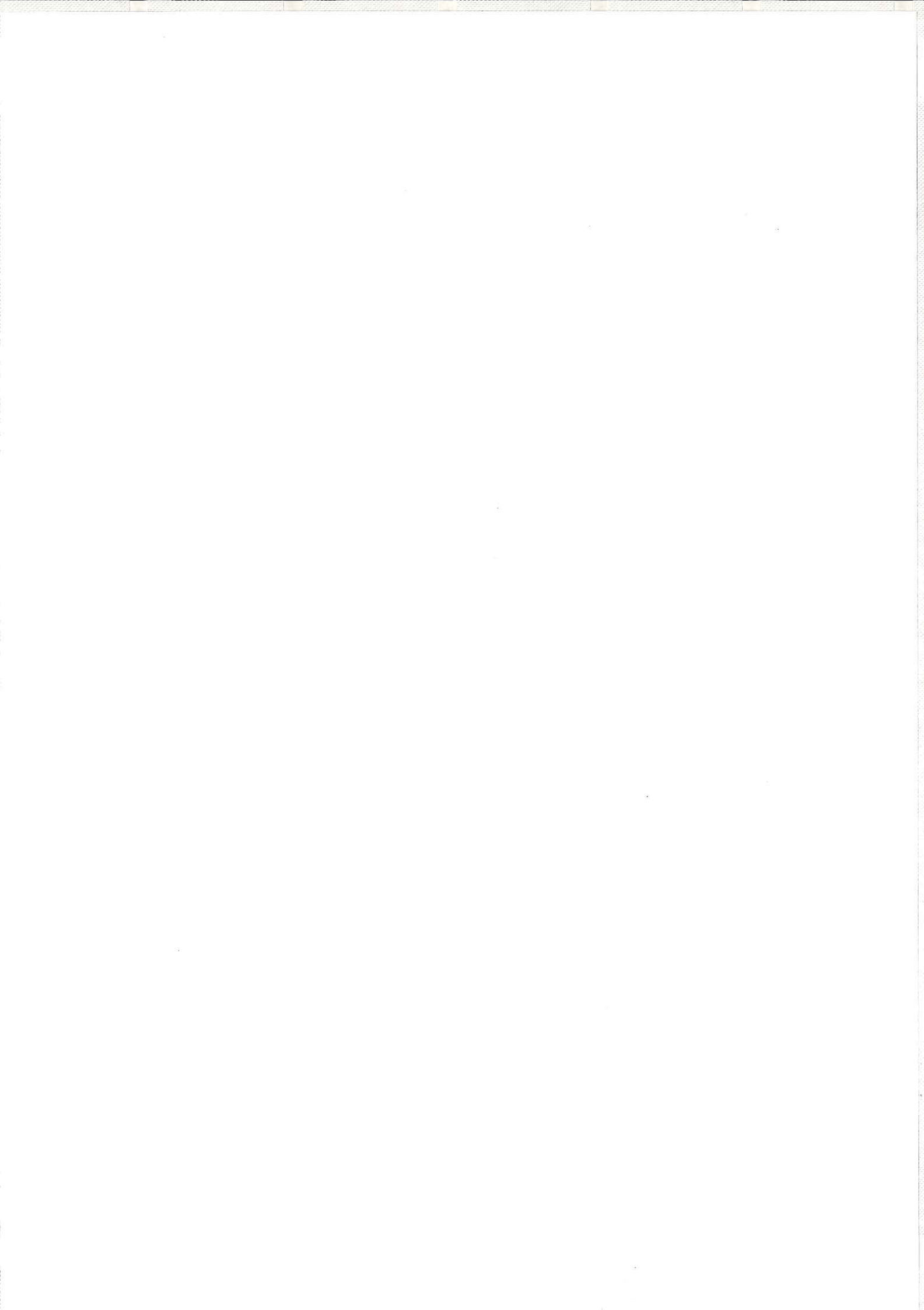
John Hurley  
Director

Dated:

20th September 2015

These financial statements are audited. They must be read in conjunction with the attached Independent Audit Report and Notes which form part of these financial statements.





**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	68,732	57,854
<b>TOTAL CURRENT ASSETS</b>		<u>68,732</u>	<u>57,854</u>
<b>NON-CURRENT ASSETS</b>			
Other non-current assets	6	660	660
<b>TOTAL NON-CURRENT ASSETS</b>		<u>660</u>	<u>660</u>
<b>TOTAL ASSETS</b>		<u>69,392</u>	<u>58,514</u>
<b>LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>69,392</u>	<u>58,514</u>
<b>EQUITY</b>			
Retained earnings	7	69,392	58,514
<b>TOTAL EQUITY</b>		<u>69,392</u>	<u>58,514</u>

The accompanying notes form part of these financial statements.



**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Interest Received	1,216	881
<b>OTHER REVENUE</b>		
Membership	1,290	900
Donations	27,121	5,075
Grants	38,176	2,750
Fundraising	2,561	16,781
Postage for Merchandising	7	231
Sales	254	1,911
	69,409	27,648
	70,625	28,529
<b>EXPENDITURE</b>		
Auditors Remuneration	1,100	1,100
Bank Charges	27	7
CAAF	9,769	8,035
Website & IT	19,000	888
Printed Materials	-	367
Other Expenses	193	1,610
Fundraising Costs	2,073	-
Donations	-	1,107
Paypal Fees	227	110
Insurance	3,089	3,350
Merchandise	118	844
Postages	528	234
Telephone	974	972
CDH Workshop	22,649	57
	59,747	18,681
Profit before income tax	10,878	9,848
<b>Profit for the year</b>	10,878	9,848
Retained earnings at the beginning of the financial year	58,514	48,666
<b>Retained earnings at the end of the financial year</b>	69,392	58,514

The accompanying notes form part of these financial statements.

**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	\$	\$

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**1 Summary of Significant Accounting Policies**

The financial statements cover CDH AUSTRALIA as an individual entity. CDH AUSTRALIA is an Association.

**Basis of Preparation**

The financial statements are a special purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

**Interest revenue**

Interest revenue is recognised using the effective interest rate method.

**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	\$	\$

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**Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

**Revenue**

Other revenue:

Interest received

Other revenue

Total revenue

**Interest revenue from:**

Interest Received

Total interest revenue on financial assets not at fair value through profit or loss

**Other revenue from:**

Donations

Grants

Fundraising

Postage for Merchandising

Sales

Total other revenue

	1,216	881
	68,119	26,748
	69,335	27,629
	69,335	27,629
	1,216	881
	1,216	881
	27,121	5,075
	38,176	2,750
	2,561	16,781
	7	231
	254	1,911



**CDH AUSTRALIA**  
**ABN 60 131 315 145**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	2015 \$	2014 \$
<b>3 Auditors' Remuneration</b>		
Auditors Remuneration	1,100	1,100
<b>5 Cash and Cash Equivalents</b>		
Westpac Cheque Account	8,810	6,038
Westpac Cash Reserve	60,000	50,816
Undeposited Fund	(78)	1,000
	<u>68,732</u>	<u>57,854</u>
<b>6 Other Non-Financial Assets</b>		
<b>Non-Current</b>		
Preliminary Expenses	<u>660</u>	<u>660</u>
<b>7 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	58,514	48,666
Net profit attributable to members of the company	<u>10,878</u>	<u>9,848</u>
Retained earnings at the end of the financial year	<u>69,392</u>	<u>58,514</u>



## Directors' Declaration

The committee has determined that the association is a non-reporting entity and that this special purpose financial statement should be prepared in accordance with Australian Accounting Standards

In the opinion of the committees, the financial statements:

1. Present fairly the financial position of CDH AUSTRALIA as at 30 June 2015 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that CDH AUSTRALIA will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President  
:

*M. Polaczka*

Treasurer  
:

*[Signature]*

Dated this day of

*20TH September 2015*



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Bookkeeping Services  
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Lending  
Business Consultancy

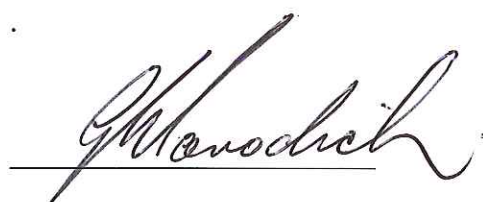
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**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF CDH AUSTRALIA**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been:

- i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) No contraventions of any applicable code of professional conduct in relation to the audit.

GRAEME WOVODICH, C.P.A



Registered Company Auditor No. 13421

Dated this 15<sup>th</sup> day of September 2015

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**Perth Office**

3 Alvan Street, Mount Lawley WA 6050

**Postal address**

PO Box 42, Mount Lawley WA 6929

T : (08) 6165 4090

F : (08) 6165 4067

E : [info@abbottsolutions.com.au](mailto:info@abbottsolutions.com.au)

W : [www.abbottsolutions.com.au](http://www.abbottsolutions.com.au)

**Port Hedland Office**

15 Edgar Street, Port 1-tedland WA 6721

**Postal address**

PO Box 149, Port 1-tedland WA 6721

T : (08) 6165 5140

F : (08) 6165 4067

E : [info@abbottsolutions.com.au](mailto:info@abbottsolutions.com.au)

W : [www.abbottsolutions.com.au](http://www.abbottsolutions.com.au)